Barwick Banking Company
EST 1907

For Locals. By Locals.

Effective **October 22, 2026**, all wire transfers will be transitioning to a new global standardized message format known as **ISO 20022**. This change affects how banks send and receive wire payment information and is designed to enhance security, improve the quality of transaction data, and ensure smoother global wire transfers.

Here's what Barwick Banking Company customers need to know:

What is ISO 20022, and why is it changing?

ISO 20022 is a new, international standardized message format for sending payment information between financial institutions. It provides a more structured and comprehensive data format for wire transfers, resulting in fewer errors, consistent terminology, enhanced security, and improved tracking and compliance with international standards, while also aligning domestic and international wire processes for greater consistency and efficiency.

Does this affect all types of payments?

No. This change only affects **wire transfers**. ACH Payments (such as payroll, vendor payments, or recurring debits) are not impacted. If your business or organization does NOT send or receive wires, you don't need to take any action.

Key changes clients need to know

Starting October 22, 2026, the following changes will go into effect:

- Terminology changes will result in the most common terms to be consistent.
- Wire templates in Digital Banking must be updated to the new ISO 20022 format before submitting wires.

- You will need to edit wires that you copy from your Wire History in Digital Banking to be sure they have the required information.
- Wire template screens in Digital Banking will not reflect the new terminology. While you'll still see the old field labels in the wire input form, you'll be required to enter the new ISO-formatted information.
- If you call or email us a request to send a wire, you will need to provide all mandatory information listed below.

How can I prepare my business or organization?

If you **send or receive wire transfers**, we recommend taking the following steps to ensure your wire transfers process smoothly without interruption:

- Update your wire templates in Digital Banking by **October 22, 2026,** with the following mandatory information:
    - Beneficiary Name
    - Beneficiary Full Address
    - Beneficiary Financial Institution Name
    - Financial Institution Full Address
    - Purpose of Wire
- Reach out to vendors or payees to make sure you have all mandatory information on file.
- Communicate with your finance or bookkeeping team to make sure they're aware of these upcoming changes.
- Watch for additional updates from Barwick Banking Company about changes to our wire submission forms or processes.

Steps to Update Your Wire Templates:

1. Log in to Digital Banking.
2. Click on Business Payments from the menu.
3. Click on Pending from the menu queue.
4. From the 3-dot menu option click Delete.
5. Click on Recipients from the menu queue.
6. Choose recipient from list to update, click 3-dot menu to Edit.
7. Update the required fields mentioned above, click Submit.

8. Review updates for accuracy, click Submit.
9. Click Pay Now to initiate recurring wire.

New ISO 20022 Terminology Examples

CURRENT TERM	NEW ISO 20022 TERM
Originator/Sender	Debtor
Originator Financial Institution	Debtor Agent
Beneficiary/Payee	Creditor
Beneficiary Financial Institution	Creditor Agent
Routing Number	Agent ID
Originator to Beneficiary	Remittance Information
Reference for Beneficiary	End to End ID
For Further Credit to	Ultimate Creditor
City	Town

While Barwick Banking Company's Digital Banking form won't display these new terms, we encourage you to become familiar with them.

What fields am I required to enter in Digital Banking?

- **Transfer Type:** Wire
- **Payee SEC Classification:** Consumer/Business
- **Name:** Beneficiary/Payee/Creditor – FULL name
- **Account Number:** account number to be credited
- **Account Type:** Checking/Savings
- **Country:** This defaults to Unites States of America (US)
- **Street Name:** Full street address of Beneficiary/Payee/Creditor (no PO box)
- **City:** Town of Beneficiary/Payee/Creditor
- **State:** State of Beneficiary/Payee/Creditor
- **Zip:** Zip code of Beneficiary/Payee/Creditor
- **Bank Routing Number:** Agent ID – Routing number of receiving bank

- **Bank Name:** Creditor Agent (aka Beneficiary Financial Institution) – enter the name of the bank receiving the funds
- **Bank Street Name:** The Street where the Beneficiary Financial Institution/Credit Agent resides
- **Bank City:** The City/Town where the Beneficiary Financial Institution/Credit Agent resides
- **Bank State:** The State where the Beneficiary Financial Institution/Credit Agent resides
- **Bank Zip Code:** The Zip Code where the Beneficiary Financial Institution/Credit Agent resides
- **Offset Account:** Your Account to be debited/drop down list
- **Originating ID:** Business identifier/drop down list
- **Amount:** Amount you are sending
- **Purpose of Wire:** The purpose of the wire along with Remittance Information (aka Originator to Beneficiary information)
- **Frequency:** Timing of Wire delivery/drop down list

Additional Resource:

- ISO 20022 FAQ iso.org – https://www.iso20022.org/faq

Questions?

Contact your local office or customerservice@barwickbank.com